



Republic of the Philippines
Department of Finance
PRIVATIZATION AND MANAGEMENT OFFICE



Privatization and Management Office
STATUS OF RETENTION FUND
As of September 30, 2024

Cash Balance, January 1, 2024	122,112,162.73
Less Cash Outflows:	
Transportation Expenses	18,073.50
Other Supplies and Materials Expenses	4,757.00
Communication Expenses	468,000.00
Professional Services	6,185,000.00
General Services	1,148,989.59
Litigation/Acquired Assets Expenses	27,448,773.68
Other Maintenance and Operating Expenses	12,063.00
Payment of Accounts Payable (Unpaid Expenses for 2023)	18,033,515.10
Payment of expenses for the account of Technology Resource Center	474,916.62
Advances in the management of Mile Long Complex	24,191,987.15
Total Outflows	<u>77,986,075.64</u>
Balance	<u>44,126,087.09</u>
Add Cash Inflows:	
Retention from proceeds of dispositions	340,932,213.12
Collection of Interest	48,698.35
Collection of Other Business Income	37,620.06
Return of Unused Cash Advance for Travel	98,026.75
Reimbursement of expenses incurred for Mile Long Complex	23,386,579.17
Total Inflows	<u>364,503,137.45</u>
Cash Balance September 30, 2024	<u>408,629,224.54</u>

Prepared By:


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Accountant III

Certified By:


Rhodora B. Torralba
Chief Accountant