




Republic of the Philippines
Department of Finance
PRIVATIZATION AND MANAGEMENT OFFICE

Privatization and Management Office
STATUS OF RETENTION FUND
As of December 31, 2022

	<u>124,442,577.24</u>
Cash Balance, January 1, 2021	
Less Cash Outflows:	
Travelling Expenses	9,257.50
Communication Expenses	658,136.36
Professional Services	8,383,034.72
General Services	3,146,522.56
Membership Dues and Contributions to Organization	24,760.71
Litigation/Acquired Assets Expenses	25,113,215.02
Other Maintenance and Operating Expenses	1,662,951.97
Payment of Accounts Payable (Unpaid Expenses for 2021)	10,584,864.97
Payment of expenses for the account of Technology Resource Center	404,214.37
Advances in the management of Mile Long Complex	<u>24,278,126.01</u>
Total Outflows	<u>74,265,084.19</u>
Balance	<u>50,177,493.05</u>
Add Cash Inflows:	
Retention from proceeds of dispositions	2,105,199.91
Collection of Interest	39,777.94
Collection of Other Business Income	96,651.48
Return of Unused Cash Advance for Travel	55,575.55
Reimbursement of expenses incurred for Mile Long Complex	25,091,129.05
Guaranty Deposits Payable	10,000.00
Restoration of cash for unreleased checks	<u>564,099.36</u>
Total Inflows	<u>27,962,433.29</u>
Cash Balance December 31, 2022	<u>78,139,926.34</u>

Prepared By:


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Accountant III

Certified By:


Fredora B. Torralba
Chief Accountant

