




Republic of the Philippines
Department of Finance
PRIVATIZATION AND MANAGEMENT OFFICE

Privatization and Management Office
STATUS OF RETENTION FUND
As of December 31, 2021

Cash Balance, January 1, 2020	<u>168,862,035.14</u>
Less Cash Outflows:	
Travelling Expenses	22,285.56
Communication Expenses	641,000.00
Professional Services	10,068,308.36
General Services	3,259,877.29
Membership Dues and Contributions to Organization	21,079.71
Litigation/Acquired Assets Expenses	23,636,700.10
Other Maintenance and Operating Expenses	1,923,387.54
Payment of Accounts Payable (Unpaid Expenses for 2020)	11,971,977.45
Payment for capital outlay	6,386,513.21
Advances in the management of Mile Long Complex	<u>24,305,979.22</u>
Total Outflows	<u>82,237,108.44</u>
Balance	<u>86,624,926.70</u>
Add Cash Inflows:	
Retention from proceeds of dispositions	5,771,975.77
Collection of Interest	57,956.12
Collection of Other Business Income	141,782.32
Return of Unused Cash Advance for Travel	134,905.75
Reimbursement of expenses incurred for Mile Long Complex	31,666,603.62
Refund of guaranty deposit Meralco	<u>44,426.96</u>
Total Inflows	<u>37,817,650.54</u>
Cash Balance December 31, 2021	<u>124,442,577.24</u>

Prepared By:


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Certified By:


Rhodora B. Torralba
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