



Republic of the Philippines  
Department of Finance  
**PRIVATIZATION AND MANAGEMENT OFFICE**

Privatization and Management Office  
**STATUS OF RETENTION FUND**  
As of December 31, 2019

Cash Balance, January 1, 2019	<u>194,582,883.00</u>
Less Cash Outflows:	
Travelling Expenses	1,195,544.68
Communication Expenses	593,409.09
Extraordinary & Miscellaneous Expenses	2,134,734.59
Professional Services	9,588,881.08
General Services	4,070,372.04
Taxes Insurance Premiums and Other Fees	332,676.06
Advertising Expenses	499,561.14
Membership Dues and Contributions to Organization	18,971.74
Litigation/Acquired Assets Expenses	28,737,560.44
Other Maintenance and Operating Expenses	163,961.10
Payment of Refundable Deposits	123,766.24
Payment of Accounts Payable (Unpaid Expenses for 2018)	8,000,960.19
Remittances of Taxes withheld	3,135,112.13
Payment of expenses for the account of Technology Resource Center	1,742,150.37
Advances in the management of Mile Long Complex	<u>24,782,317.44</u>
Total Outflows	<u>85,119,978.33</u>
Balance	<u>109,462,904.67</u>
Add Cash Inflows:	
Retention from proceeds of dispositions	68,030,743.53
Collection of Interest	158,436.07
Collection of Other Business Income	391,689.63
Return of Unused Cash Advance for Travel	98,132.92
Reimbursement of expenses incurred for Mile Long Complex	26,882,022.03
Advances for the disposition of properties of Technology Resource Center	4,000,000.00
Restoration of cash for unreleased checks	<u>629,891.14</u>
Total Inflows	<u>100,190,915.32</u>
<b>Cash Balance December 31, 2019</b>	<u><b>209,653,819.99</b></u>

Prepared By:

  
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Accountant III

Certified By:

  
**Rhodora B. Torralba**  
Chief Accountant

