



Republic of the Philippines
Department of Finance
PRIVATIZATION AND MANAGEMENT OFFICE

PRIVATIZATION AND MANAGEMENT OFFICE
STATUS OF RETENTION FUND
As of December 31, 2018

| | |
|--|-----------------------|
| Cash Balance, January 1, 2018 | 93,740,491.58 |
| Less Cash Outflows: | |
| Travelling Expense | 613,179.50 |
| Supplies and Materials Expenses | 644,754.58 |
| Communication Expenses | 545,375.00 |
| Extraordinary and Miscellaneous Expenses | 1,370,987.55 |
| Professional Services | 8,536,954.75 |
| Other General Services | 4,686,868.74 |
| Taxes Insurance Premiums and Other Fees | 1,035,196.32 |
| Advertising Expenses | 1,174,324.00 |
| Representation Expenses | 208,551.00 |
| Membership Dues and Contributions to Organization | 10,786.21 |
| Litigation/Acquired Assets Expenses | 24,774,519.45 |
| Other Maintenance and Operating Expenses | 41,257.71 |
| Payment of Accounts Payable (Unpaid Expenses for 2017) | 10,654,723.97 |
| Advances in the management of Mile Long Complex | 24,849,021.65 |
| Payment for capital outlay | 918,750.00 |
| Total Outflows | 80,065,250.43 |
| Balance | 13,675,241.15 |
| Add Cash Inflows: | |
| Retention from proceeds of dispositions | 154,764,915.60 |
| Collection of Interest on Customers Deposits | 110,142.87 |
| Collection of Miscellaneous /Other Business Income | 549,307.24 |
| Return of Unused Cash Advance for Travel | 206,675.50 |
| Reimbursement of expenses incurred for Mile Long Complex | 25,293,559.29 |
| Total Inflows | 180,924,600.50 |
| Cash Balance, December 31, 2018 | 194,599,841.65 |

Prepared By:


Ritorey T. Diaron
Accountant III

Certified By:


Rhedora B. Torralba
Chief Accountant

