



MFO ACCOUNTABILITY REPORT CARD (MARC-1)

Privatization and Management Office	DEPARTMENT BUDGET FY 2017 (in million)	OVERALL RESULTS ASSESSMENT				RATING
		PERFORMANCE INDICATORS	FY 2016 ACTUAL ACCOMPLISHMENT	FY 2017 TARGET	FY 2017 ACTUAL ACCOMPLISHMENT	
MAJOR FINAL OUTPUTS						
Privatization of Government Assets The Privatization and Management Office is mandated to implement the actual marketing/disposition program for government corporations, assets and other properties (E.O. 323). Dispose assets and/or rights, mandated under E.O. 372, transferred to NG and entrusted said assets and/or rights to PMO (E.O. 471)	Php28.476	Sale/Disposition of assets and other properties assigned by the Privatization Council				
		Number of Assets Sales Completed	2 assets sales	6 assets sales	2 assets sales	33%
		Actual of Asset Sale Proceeds		PHP 740.375 in million	PHP 535.238 in million	72%
		Actual Asset sale proceeds less the estimated market value of assets	0	0	0	100%
		Average number of days from date of Council approval of asset disposition to date of receipt of sale proceeds or date of transfer of ownership (whichever is later)	60 days	60 days	60 days	100%
		Management of Assets Held in Trust Prior to Privatization				
		Number of assets under management	131 assets under management	129 assets under management	129 assets under management	100%
		Value of assets under management	PHP 52,000 in million	PHP 51,960.5 in million	PHP 51,961 in million	100%
		Average change in estimated value of assets under management from beginning of year to end of year or earlier date of sale	0	0	0	100%
		Percentage of assets for which the financial accounts are produced within 30 days of the end of the financial year	8%	8%	8%	100%
STO and GASS						
SUPPORT TO OPERATIONS	no budget in GAA	Posting of ISO 9001 Quality Management System Certificate or Approved ISO-aligned documentation and implementation	100%	100%	100%	100%
		Enhancement of Information Systems (Data Tracking System)	100%	100%	100%	100%
GENERAL ADMINISTRATIVE SUPPORT SERVICES	Php25.749	Budget Utilization Rate				
		Obligations BUR Ratio of total obligations against all allotments.	99% Php42,822,568 Php43,265,850	100%	85% Php46,994,480 Php55,467,051	85%
		Disbursements BUR Ratio of total disbursement to total obligations.	100% Php42,659,363 Php42,822,568	100%	100% Php46,994,480 Php46,994,480	100%
		Public Financial Management reporting requirements of COA and DBM				
		Budget and Financial Accountability Reports (BFARs)	100%	100%	100%	100%
		Report on Ageing of Cash Advances	100%	100%	100%	100%
		COA Financial Reports	100%	100%	100%	100%
		Full Compliance with at least 30% of the prior years' COA Audit Recommendations		100%	100%	100%
		Submission of APP CSE		100%	100%	100%
		Submission of APP non-CSE	100%	100%	100%	100%
Submission of APCPI	100%	100%	100%	100%		

Source: Agency Form A/A-1; Assessment of DBM BMB-A