

**RENEWAL OF CONTRACT**

THIS RENEWAL OF AGREEMENT "AGREEMENT" is made on this day of **JAN 31 2025**, by and between:

The **PRIVATIZATION AND MANAGEMENT OFFICE (PMO)**, with office address at 104 Gamboa Street, Legaspi Village, Makati City, represented herein by its Chief Privatization Officer, **ATTY. MAAN VANESSA L. DOCTOR** (hereinafter called the "Entity");

- and -

The **D'ARM SECURITY SPECIALIST & INVESTIGATION AGENCY, INC. (DASSIA)**, with business address at 155 Filinvest II Road, Brgy. Batasan Hills, Quezon City, represented herein by its Vice President, **MR. JAY AR J. LLAMASARES** (hereinafter called the "Contractor");

**WHEREAS**, on 05 March 2024, a contract for the three (3) Lots of **Provision of Security Services in PMO Assets C.Y. 2024** was executed between the PMO and DASSIA in the sum of **Thirty-Four Million Eight Hundred Thousand Three Hundred Thirty-One Pesos and Eighty-Eight Centavos (Php 34,800,331.88)**, hereinafter called "the Contract Price", broken down as follows:

LOT NO.	PARTICULARS	CONTRACT AMOUNT
1	Mile Long Complex	PhP 12,790,663.08
2	PMO Assets in NCR and Luzon	PhP 12,910,609.08
3	PMO Assets in Visayas and Mindanao	PhP 9,099,059.72

**WHEREAS**, the Head of the Procuring Entity (HoPE) of the PMO approved the Bids and Award Committee (BAC) Resolution dated December 18, 2024, extending the contract with DASSIA for the Provision of Security Services in PMO Assets for CY 2024 until such time that the Renewal of Contract is awarded but not to exceed one (1) month or until January 31, 2025. DASSIA received the Notice of Extension on December 18, 2024.

**WHEREAS**, the renewal of the Security Services Agreement is necessary for the continued protection and safety of PMO assets. The period of extension is included in this Agreement beginning January 1 to January 31, 2025;

**WHEREAS**, the renewal of the Security Services Agreement is necessary for the continued protection and safety of PMO assets. The period of renewal is from February 1 to December 31, 2025;

**WHEREAS**, the Guidelines on the Renewal of Regular and Recurring Services provides that the procuring entities may renew the contract not to exceed one (1) year, provided it complies with the conditions stated therein;

**WHEREAS**, the HoPE approved the Bids and Award Committee (BAC) Resolution No. 137-2024, recommending the renewal of the contract for Security Services in PMO Assets from January 1 to December 31, 2025 amounting to **Thirty-Four Million Eight Hundred Thousand Three Hundred Thirty One Pesos and Eighty-Eight Centavos (Php 34,800,331.88)**.



**NOW, THEREFORE**, for and in consideration of the above premises, the PMO and DASSIA hereby agree as follows:

1. The terms and conditions of the Original Contract executed by and between PMO and DASSIA on 05 March 2024, shall be read and construed as part of this Agreement, and all terms and conditions of the Original Contract which are not inconsistent with this Agreement shall remain unchanged and in full force and effect.

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2. The Renewal of Contract for the **Provision of Security Services in PMO Assets for CY 2025** for the Mile Long Complex, PMO Assets in NCR and Luzon, and PMO Assets in Visayas and Mindanao shall be for the period of one (1) year to commence on January 1 to December 31, 2025;
3. The contract price for the Renewal of Contract is **Thirty-Four Million Eight Hundred Thousand Three Hundred Thirty-One Pesos and Eighty-Eight Centavos (Php 34,800,331.88)** or such other sums as may be ascertained, DASSIA agrees to deliver the goods and services for the three (3) Lots for the Provision of Security Services in PMO Assets for CY 2025;
4. Should there be any wage or mandated benefit increase in favor of the assigned security personnel subsequent to the execution of the Contract pursuant to a Law, Executive Order, Decree or Wage Order, DASSIA must inform the PMO in writing of the wage increase to allow the latter to undertake the appropriate measures to address the same before its implementation, subject to the accounting and audit rules and regulations and upon showing actual payment made to their employees.

**IN WITNESS WHEREOF**, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

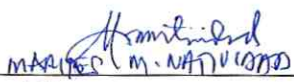
  
**ATTY. MAAN VANESSA L. DOCTOR**  
Chief Privatization Officer and  
Head of the Procuring Entity 

for:  
Privatization and Management Office

  
**MR. JAY AR J. LLAMASARES**  
Vice President

for:  
D'Arm Security Specialist &  
Investigation Agency, Inc.

WITNESSED BY:

  
\_\_\_\_\_  
(Signature over printed name)  
for:  
Privatization and Management Office

  
\_\_\_\_\_  
(Signature over printed name)  
for:  
D'Arm Security Specialist &  
Investigation Agency, Inc.

CERTIFIED FUNDS AVAILABLE:

  
**RHODORA B. TORRALBA**  
Chief Accountant 

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES)  
CITY OF Quezon City ) S.S.

**JAN 31 2025**

BEFORE ME, a Notary Public personally appeared this \_\_\_\_\_  
in the City of Quezon City


<u>NAME</u>	<u>VALID IDENTIFICATION DOCUMENT</u>	<u>DATE/PLACE ISSUED</u>
<b>ATTY. MAAN VANESSA L. DOCTOR</b> <i>Chief Privatization Officer and Head of the Procuring Entity of the Privatization and Management Office</i>	PMO ID # 256	August 22, 2017 Makati City

**MR. JAY AR J. LLAMASARES**  
*Vice President of D'Arm Security Specialist & Investigation Agency, Inc.*

known to me and known to be the same persons who executed the foregoing agreement and they acknowledge to me that the same is their own free and voluntary act and deed and of the principals they represent.

I further certify that this instrument refers to a Contractors Agreement consisting of three (3) pages, including this page bearing the acknowledgement, duly signed by the parties, and their witnesses on each and every page thereof.

**WITNESS MY HAND AND SEAL** at the place and on the date aforementioned.

  
**ATTY. FELIZA M. IBARRA**  
 Notary Public for Quezon City Until Dec. 31, 2025  
 Roll No. 80835  
**NOTARY PUBLIC**, Q.C.  
 IBP No. 331161, December 19, 2023  
 MCLE Comp. No. VIII-0000973 until April 14, 2025  
 ADM Matter No. NP. 008 / (2025-2026)  
 Lot 27 Block VI, No. 1160 Quirino Highway  
 Brgy. Kaligayahan, Quezon City



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