

**Privatization and Management Office
Bids and Awards Committee (PMO-BAC)
Resolution No. 40-2023**

WHEREAS, the PMO-BAC posted a Request for Expression of Interest (REOI) for the procurement of Consulting Services for the Valuation of 649,198 Shares owned by the Republic of the Philippines in NLEX Corporation with Solicitation No. PMO-04-2023, from February 10 to March 09, 2023, in the Philippine Government Electronic Procurement System (PhilGEPS) and the PMO website, as well as in conspicuous places in its premises, in accordance with Section 21.2 of the Revised Implementing Rules and Regulations (RIRR) of Republic Act No. 9184, otherwise known as “The Government Procurement Reform Act,” with an Approved Budget for the Contract (ABC) of Two Million Pesos (Php2,000,000.00);

WHEREAS, during the evaluation of Isla Lipana & Co.’s Technical and Financial Proposal conducted on March 16 and 17, 2023, respectively, the PMO-BAC adopted the Quality-Cost Based Evaluation (QCBE) Procedure, pursuant to Section 33.2.1 of the Revised IRR of RA 9184 to conduct the detailed evaluation of the bid submitted by Isla Lipana & Co., which resulted as follows:

Name of Bidder	Technical Proposal					Financial Proposal					Total Score
	Ave. Score		Weight (%)		Weighted Score	Ave. Score		Weight (%)		Weighted Score	
Isla Lipana & Co.	91	x	60	=	54.60	100	x	40	=	40.00	94.60

NOW THEREFORE, WE, the Members of the PMO-BAC, hereby **RESOLVE** as it is **RESOLVED** to:

- a) declare Isla Lipana & Co. as the bidder with the Single Rated Bid for the procurement Consulting Services for the Valuation of 649,198 Shares owned by the Republic of the Philippines in NLEX Corporation with Solicitation No. PMO-04-2023, and;
- b) recommend for approval by the Chief Privatization Officer/Head of Procuring Entity (HoPE) Maan Vanessa L. Doctor to authorize the PMO-BAC to conduct the negotiation with the above-mentioned consultant in accordance with Section 33.2.5 of the 2016 revised IRR.

Done this 17 March 2023, Makati City.


MARIA LIRIO A. ZABALA
Chairperson


CONCHITA Q. SAGUN
Vice-Chairperson


CESAR LUIS M. PARGAS
Member


CARLA S. DEL PRADO
Member


JENNIFER E. BRIGOLA
Provisional Member/End-User

Approved by:


MAAN VANESSA L. DOCTOR
Chief Privatization Officer