**ANNEX “B”**

**Bidder’s Representation**

[Date]

**The Chief Privatization Officer**

##### PRIVATIZATION AND MANAGEMENT OFFICE

104 Gamboa Street, Legaspi Village,

Makati City, Philippines

Re: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Dear Ma’am:

In connection with our bid for the above-referenced parcel/s of land (“subject property”), as described in the Asset Specific Bidding Rules (ASBR) and the Asset Specific Catalogue (ASC), it is understood that:

1. I/We accept and undertake without any reservation whatsoever that if accepted, my/our bid shall be subject to all the terms and conditions specified in the ASBR and any Supplemental Bid Bulletin.

2. I am/We are qualified and authorized under Philippine law to acquire land in the Philippines.

3. I/We certify that I/we have conducted all the needed investigation and examination of the subject properties and gathered all the necessary data to ensure that I am/we are fully apprised and completely cognizant of the true condition of the subject properties, including its legal condition and actual value. Furthermore, I/we recognize that (i) I/we have all relevant information necessary for making and submitting my/our bid, and (ii) consequently, I/we shall not, under any circumstance, claim any modification in my/our bid price or seek any relief upon the ground that the true condition and actual value of the subject properties turn out to be different from my/our findings and/or assumptions.

4. I/We represent and warrant that: (i) I/we have examined and understood the ASBR and ASC issued by PMO; (ii) I/we accept the conditions of Bidding set out therein, including PMO’s right to reject any and all bids, including the highest bid, without thereby creating any liability in my/our favor; (iii) I/we understand and acknowledge that the subject property is being offered for public bidding on an “as-is, where-is” basis as defined in Section 1.4 of the ASBR; and (iv) I/we hereby unconditionally, irrevocably and absolutely waive all claims against PMO and any of its officers or employees and other representatives or agents which may arise out of or in connection with the making and acceptance or non-acceptance of my/our bid.

5. By submitting my/our bid, I/we unconditionally, irrevocably, and absolutely: (i) agree that my/our bid security shall automatically be forfeited in favor of PMO in case of occurrence of any of the forfeiture events outlined in the ASBR; (ii) acknowledge that PMO’s remedies are cumulative and that the forfeiture of my/our bid deposit shall not preclude PMO from pursuing any, some, or all of its legal, contractual or other remedies; and (iii) accept PMO’s disclaimer of any warranty, implied or otherwise, and shall, as a result thereof, not have any claim for the limitation of warranties and shall, as a result thereof, not have any claim for any damage or other relief.

6. I/We shall also, by submitting my/our bid, be conclusively deemed to have waived any right I/we may have to seek and obtain a writ of injunction or prohibition or a restraining order or any other form of coercive, judicial, administrative or other relief against PMO or any of its officers, employees and representatives, to prevent, restrain or in any manner forestall, hinder or render inconvenient the holding of a bidding or a re-bidding, including without limitation, the award of the sale of the subject property to the winning bidder, or PMO’s resort to any other mode of disposition under existing laws, rules and regulations.

7. I/We hereby certify, confirm, guarantee and warrant the completeness, correctness and truth of all the information I/we have furnished PMO, and I/we hereby agree to abide by my/our undertaking contained in the Bidding Documents.

8. I/We confirm that participation in the Public Bidding is not a guaranty for an award of sale.

9. In case of only one (1) offer or tender the undersigned is willing to tender its bid as its Offer to Purchase the property.

Check the appropriate box:

 Yes

No

Very truly yours,

Signature of Bidder /

Authorized Representative : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Printed Name : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Title : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Office/Postal Address : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_