



PRIVATIZATION AND MANAGEMENT OFFICE

INVITATION TO BID

The Privatization and Management Office ("PMO") is offering for sale through Public Auction on an "as-is, where-is" basis, the properties described hereunder:

Lot No.	TCT NO.	Area (sq. m.)	Location	Base Price	Participation Fee	Pre-Bid Conference Date	Bid Submission Deadline
1	146113	64	Cuyegkeng Street, Pasay City	PhP2,112,000.00	PhP1,500.00	18 July 2023 2:00PM	01 August 2023 10:00AM
2	T-265794	5,001	along Davao-Bukidnon Road, Barangay Tugbok, Tugbok District, Davao City	PhP27,505,500.00	PhP1,500.00	18 July 2023 10:00AM (Zoom link will also be provided)	14 August 2023 10:00AM
3 (1 whole lot)	T-151080	8,000	along Bato Road, Barangay Bato, Toril District, Davao City	PhP27,870,150.00	PhP1,500.00		
	T-151079	8,891					
4	T-124,693	3,762	Oton, Iloilo	PhP55,451,000.00	PhP2,500.00	27 July 2023 2:00PM (Zoom link will also be provided)	10 August 2023 10:00AM
5	T-124,691	3,746	Oton, Iloilo	PhP55,220,000.00	PhP2,500.00		

The properties are being offered at their respective Base Price as set forth above. The prices are payable in Cash or in the form of a bank Manager's Check, and exclusive of any and all taxes. All taxes, fees and expenses pursuant to or in relation to the sale of the properties shall be borne by the Buyer. Bid/s must not be lower than the Base Price for each lot.

The Bidding Documents, which includes the authenticated Asset Specific Bidding Rules ("ASBR") and the Asset Specific Catalogue ("ASC"), shall be issued starting on **10 July 2023** until the day immediately preceding the Bid Submission Deadline as indicated above during office hours (8:00 a.m. to 5:00 p.m.) at the 2nd Floor, Privatization and Management Office (PMO), 104 Gamboa St., Legaspi Village, Makati City.

As a prerequisite to the issuance of the Bidding Documents, interested parties shall pay a non-refundable Participation Fee as set forth above. Interested parties who have been issued the Bidding Documents may conduct a **due diligence** of the particular lot starting **10 July 2023** until the day immediately preceding the Bid Submission Deadline for the particular property.

A **Pre-bidding Conference** will be held for specific lots on the **dates set forth above**. Only interested bidders who purchased the Bidding Documents are allowed to attend the said conference.

Deadline of Submission of bids shall be held on the **dates set forth above**. Bids shall be submitted at the 4th Floor, Privatization and Management Office (PMO), 104 Gamboa St., Legaspi Village, Makati City. The **opening and tabulation of bids** shall be done immediately after the Bid Submission Deadline.

The Bidders must comply with the requirements provided in the ASBR, and shall be required to submit a Bid Deposit equivalent to at least ten percent (10%) of the bid price indicated in the ASBR ("the Bid Deposit"), the Bid Deposit may be in the form of Cash or a bank Manager's Check, issued by a reputable commercial bank acceptable to PMO, payable to the "Privatization and Management Office."

The opening and evaluation of bids shall only be for the purpose of determining the highest qualified financial bid, which shall be subject to the approval of the Privatization Council prior to any award. Full payment of the Purchase Price for the relevant lot shall be made within the specific periods from receipt of the Notice.

Interested parties may contact:

Marketing Division
PRIVATIZATION AND MANAGEMENT OFFICE
104 Gamboa Street, Legaspi Village, Makati City
Telephone Nos. : (02) 8818-8305 or (02) 8817-6331
Fax No. : (02) 8893-3453

The PMO reserves the right to reject any or all bids, or to waive any defect or required formality therein, and to accept the bids considered most advantageous to the National Government. The PMO may resort to other modes of disposition provided under existing laws, rules and regulations in case of a failure of public bidding.

The PMO does not assume any obligation to compensate or indemnify parties for any expense or loss that may be incurred as a result of their participation in the bidding process for any of the lots nor does it guarantee that an award will be made. The PMO reserves the right to modify, supplement or change the ASBR, or any document included in the Bidding Documents, and any other aspect of the bidding process at any time, including the schedule and venue provided herein, for any reason and without giving prior notice. Bidders shall be notified subsequently of such modifications, supplements or changes.


ATTY. MAAN VANESSA L. DOCTOR
Chief Privatization Officer